

PIC-W

ANNUAL REPORT

OF

Picabo Water System

NAME

213 Ranch Lane Picabo, ID. 83348

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2022

IDAHO PUBLIC
UTILITIES COMMISSION

2023 MAR 29 PM 1:46

RECEIVED

ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2022

COMPANY INFORMATION

1 Give full name of utility Picabo Water System, LLC
 Telephone Area Code () 208 720 5150
 E-mail address nick@purdyent.com
 2 Date of Organization Jan 1 2021
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 213 Ranch Lane
 5 P.O. Box (if applicable) PO Box 688
 6 City Picabo
 7 State Idaho
 8 Zip Code 83348
 9 Organization (proprietor, partnership, corp.) LLC
 10 Towns, Counties served Picabo, Blaine

11 Are there any affiliated companies? Picabo Livestock Company Inc.
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Pat Purdy	2086317788
Vice President		
Secretary		
General Manager	Nicholas Purdy	2087205329
Complaints or Billing	Kathi Peck	2083090425
Engineering	Brockway Engineering	2087368543
Emergency Service	Carey Rural Fire Department	2088234319
Accounting	Becker Chambers & Company	2087889595

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 213 Ranch Lane
 City Picabo
 State Idaho
 Zip 83348

NAME: Picabo Water System, LLC

COMPANY INFORMATION (Cont.)

For the Year Ended 2022

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0
High Bills 0
Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2022

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: Picabo Water System, LLC

REVENUE & EXPENSE DETAIL

For the Year Ended 2022

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	<u>31,011</u>
2	461.1	Metered Sales - Residential	<u> </u>
3	461.2	Metered Sales - Commercial, Industrial	<u> </u>
4	462	Fire Protection Revenue	<u> </u>
5	464	Other Water Sales Revenue	<u> </u>
6	465	Irrigation Sales Revenue	<u> </u>
7	466	Sales for Resale	<u> </u>
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>31,011</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct # <u> </u>
10	** Hookup or Connection Fees Collected	<u>0</u>	Booked to Acct # <u> </u>
11	***Commission Approved Surcharges Collected		Booked to Acct # <u> </u>
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	<u>160</u>
13	601.7	Labor - Customer Accounts	<u> </u>
14	601.8	Labor - Administrative & General	<u> </u>
15	603	Salaries, Officers & Directors	<u> </u>
16	604	Employee Pensions & Benefits	<u> </u>
17	610	Purchased Water	<u> </u>
18	615-16	Purchased Power & Fuel for Power	<u>8,191</u>
19	618	Chemicals	<u>313</u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>330</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u> </u>
22	631-34	Contract Services - Professional	<u>4,705</u>
23	635	Contract Services - Water Testing	<u>1,495</u>
24	636	Contract Services - Other	<u> </u>
25	641-42	Rentals - Property & Equipment	<u> </u>
26	650	Transportation Expense	<u> </u>
27	656-59	Insurance	<u> </u>
28	660	Advertising	<u>58</u>
29	666	Rate Case Expense (Amortization)	<u> </u>
30	667	Regulatory Comm. Exp. (Other except taxes)	<u> </u>
31	670	Bad Debt Expense	<u> </u>
32	675	Miscellaneous	<u> </u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		<u>15,092</u>

Name: Picabo Water System, LLC

INCOME STATEMENT

For Year Ended 2022

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		31,011
2	Operating Expenses (From Page 3, line 33)	15,092	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes	643	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees	100	
9B	<u>Idaho Rural Water</u>	240	
9C	<u>Idaho Water Users Assoc.</u>	275	
9D	<u>IPUC</u>	50	
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		16,400
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		14,611
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		0
29	Gross Income (add lines 19 & 28)		14,611
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		14,611

Name: Picabo Water System, LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 2022

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements	222,794.00			
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	40,000.00			
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment				
12 320	Purification Systems	1,350.00			
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants	7,000.00			
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	305,319.00			

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Picabo Water System, LLC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 2022

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements			
2	305	Collecting & Impounding Reservoirs			
3	306	Lake, River & Other Intakes			
4	307	Wells			
5	308	Infiltration Galleries & Tunnels			
6	309	Supply Mains			
7	310	Power Generation Equipment			
8	311	Power Pumping Equipment			
9	320	Purification Systems			
10	330	Distribution Reservoirs & Standpipes			
11	331	Trans. & Distrib. Mains & Accessories			
12	333	Services			
13	334	Meters and Meter Installations			
14	335	Hydrants			
15	336	Backflow Prevention Devices			
16	339	Other Plant & Misc. Equipment			
17	340	Office Furniture and Equipment			
18	341	Transportation Equipment			
19	342	Stores Equipment			
20	343	Tools, Shop and Garage Equipment			
21	344	Laboratory Equipment			
22	345	Power Operated Equipment			
23	346	Communications Equipment			
24	347	Miscellaneous Equipment			
25	348	Other Tangible Property			
26	TOTALS (Add Lines 1 - 25)		66,255	66,255	

Enter beginning & end of year totals on Pg 7, Line 7

Name: Picabo Water System, LLC

BALANCE SHEET

For Year Ended 2022

ASSETS			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)			
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)			
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)		66,255	
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)			
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash		52,000	
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)		118,255	

Name: Picabo Water System, LLC

BALANCE SHEET

For Year Ended 2022

LIABILITIES & CAPITAL

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt	0	95,000	95,000
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)			
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)		95,000	95,000

** Only if Commission Approved

Name: Picabo Water System, LLC

STATEMENT OF RETAINED EARNINGS
For Year Ended 2022

1	Retained Earnings Balance @ Beginning of Year	(34,057.80)
2	Amount Added from Current Year Income (From Pg 4, Line 32)	14,611
3	Other Credits to Account	95,000
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u>75,553.20</u>

CAPITAL STOCK DETAIL

	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

DETAIL OF LONG-TERM DEBT

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	IDWR - Loan for improvements	3.5%	95,000	0.00	0.00
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____

Name: Picabo Water System, LLC.

SYSTEM ENGINEERING DATA

For Year Ended 2022

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Ranch Well #1	294	Chlorine	N/A	Well
Ranch Well #2	294	Chlorine	N/A	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Water Tank	50,000	45,000	Elevated Plastic	Steel Liner

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Picabo Water System, LLC

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 2022

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Ranch Well #1	20	294	45	
Ranch Well #2	20	294	45	
Booster Pump	10	500	45	

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
 What was the total amount pumped this year? NA
 What was the total amount pumped during peak month? _____
 What was the total amount pumped on the peak day? _____
- 6 If customers are metered, what was the total amount sold in peak month? NA
- 7 Was your system designed to supply fire flows? Yes
 If Yes: What is current system rating? TBD
- 8 How many times were meters read this year? NA
 During which months? _____
- 9 How many additional customers could be served with no system improvements except a service line and meter? 0
 How many of those potential additions are vacant lots? 9
- 10 Are backbone plant additions anticipated during the coming year? No
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2023

Name: Picabo Water System

SYSTEM ENGINEERING DATA
(continued)
For Year Ended 2022

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8" PVC				3660
	6" PVC				6240
	3"PVC				1100
	4"PVC				940
	5"PVC				40

CUSTOMER STATISTICS

	<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	35	35		
3B Commercial	4	4		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection	1	1		
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	40	40		

CERTIFICATE

State of Idaho)
County of Blaine) ss

WE, the undersigned Nick Purdy
and _____
of the Picabo Water System, LLC
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Nick Purdy

(Chief Officer)



(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 27 day of March, 2023



NOTARY PUBLIC

My Commission Expires

9/17/2025

gdk/excel/jnelson/annualrpts/wtrannualrpt



